

**John Carroll University**  
**Department of Accountancy**  
**Accounting Principles I – ONLINE**  
**Summer 2014**

**Course:** Accounting Principles I (AC 201)

**Instructor:** Albert L. Nagy, Ph.D., CPA

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**Description & Objectives:**

This course deals with the role of accounting in the preparation and use of financial statements for business enterprises. The course objectives are to enable the student to:

- Understand specifically how accounting serves the needs of the modern business organization,
- Learn the fundamentals of financial statement preparation, including the analysis of transactions.
- Use ratios to interpret financial statement data.
- Consider the ethical aspects of financial reporting.

This course will be conducted **entirely online**. Online courses allow for much flexibility. However, it requires a high level of self-discipline, and self-motivation on your part. Allocating time each day to your course work, then sticking to that schedule, will help in your success. Since you will not be attending regular campus classes where your instructor covers the contents of the material, you will need to do the required reading, watch the narrated Powerpoint slides, and do the online homework assigned in a timely manner. Students who are successful in a distance learning environment are: Independent, self-motivated, self-disciplined, good at time management, and have a keen interest in the course.

**Required Materials:**

- **Text** - Financial & Managerial Accounting, JCU custom edition 2013, ISBN 9781256690399, Pearson Learning Solutions
- **My Accounting Lab** - <http://www.myaccountinglab.com> (see registration instruction sheet)
- **JCU's Blackboard** – The official site for announcements, course videos, Powerpoint slides, and discussion board.
- **Hardware and software:** Each student must have a laptop or desktop computer, access to high-speed DSL or cable internet connection (56k or higher), access to the JCU Blackboard site. Not having access to the Network is not a valid excuse for a late or missing assignment.

**Assignments, Tests and Grades:**

**Homework** – The act of practicing the concepts learned during the chapter through homework is essential for success in this course. Homework is to be completed in My Accounting Lab (MAL) online by the stated due date.

**Course videos** – For each chapter, you should view the related videos in Blackboard after reading the text. These short videos explain the main concepts in each chapter and add another perspective to the material.

**Discussion Boards** – There will be an open General Discussion Board (ungraded) for asking course related questions that can be answered by the instructor or other students.

**Tests** – There will be a window of time (2 days) to complete each exam in My Accounting Lab. These tests will be timed and once started, must be taken to completion. The tests will be based on information from the text, homework, and course videos.

**Quizzes** – For each chapter, there will be a closed-book, timed quiz in My Accounting Lab due on the same day as the homework.

**Grades** - The components and related grade weightings for determination of your course grade are presented below:

Exam 1	.....	22%
Exam 2	.....	22%
Exam 3	.....	22%
Quizzes	.....	18%
Homework Assignments	.....	<u>16%</u>
		100%

Grading Scale:

A (93%+)	B (83%+)	C (73%+)	D (60%)
A- (90%+)	B- (80%+)	C- (70%+)	F (<60%)
B+ (88%+)	C+ (78%+)	D+ (68%+)	

**Accommodations for Students with Disabilities** - In accordance with federal law, if you have a documented disability, you may be eligible to request accommodations from the office of Services for Students with Disabilities (SSD). Please contact services for students with disabilities at (216) 397-4263 or come to the office located in room 7A, in the Garden Level of the Administration Building. Please keep in mind that accommodations are never retroactive so students are encouraged to register early in the semester.

**Academic Honesty** - Plagiarism in this class, whether on a test, a case, or an assignment, will not be tolerated. See the Student Handbook for specifics on this subject. An “F” will be assigned for any such incidents, and the matter will be reported to the Associate Deans of the Boler School of Business.

**Instructor’s Discretion** – The class schedule is subject to change at the discretion of the instructor. See the course’s Blackboard site for the most current version of the class schedule and My Accounting Lab for homework assignments and due dates.

**Hardware and software requirements** – This is an online distance-learning course. Each student must have access to:

- Laptop or desktop computer,
- High-speed DSL or cable internet connection (56k or higher),
- Blackboard Academic Suite (provided by JCU with registration),
- My Accounting Lab requirements:
  - Adobe Flash Player, Apple QuickTime Player, Java Runtime Environment, RealPlayer,
  - 64 MB RAM (minimum),
  - screen resolution 1024 X 768,
  - pop-up blocking software must be turned off or configured according to My Accounting Lab support site.

- Windows users:
  - Microsoft Windows Vista, Windows XP, or Windows 7,
  - Intel or AMD CPU at 266MHz or better,
  - Web browsers: Internet Explorer 8-9, Firefox 7-13, Chrome 12-20,
- Macintosh users:
  - Mac OS X 10.4-10.7,
  - Web browsers: Safari 4-5, Firefox 7-13, Chrome 12-20.
- I highly suggest performing a browser check (<http://www.myaccountinglab.com/support/browser-check>). This check will indicate if you have the required settings and programs needed to run MAL.

### AC 201 – Principles of Accounting I – Timeline

Week	Start	End	Chapter(s)	Topic
1	5/12	5/18	1	Business: What's It All About?
2	5/19	5/25	2	Qualities of Accounting Information
	5/27	5/28		<b>EXAM 1 (Chapters 1 and 2)</b>
3	5/26	6/1	3	Accruals and Deferrals
4	6/2	6/8	4 5	Cash and Accounts Receivable Purchase and Sale of Inventory
	6/9	6/10		<b>EXAM 2 (Chapters 3,4,5)</b>
5	6/9	6/15	6	Long-term Assets
6	6/16	6/22	7	Liabilities
7	6/20	6/25	9	Statement of Cash Flows
	6/26			<b>EXAM 3 (Chapters 6,7,9)</b>