

<b>Policy:</b>	<b>Cash Management on Federally Sponsored Programs</b>		
<b>Responsible Offices:</b>	Office of Sponsored Research Controller's Office	<b>Prepared By:</b>	Matthew Verleny, BS Manager, Endowment & Grant Accounts
<b>Approved Date:</b>	05/18/2018	<b>Reviewed By:</b>	James Krukones, PhD Associate Academic Vice President
<b>Last Revised Date:</b>	n/a	<b>Approved By:</b>	Nicholas R. Santilli, PhD Interim Provost and Academic Vice President

## **Purpose**

To establish sound cash management practices for federally funded sponsored projects.

## **Policy Statement**

Pursuant to [45 CFR 75 Uniform Administrative Requirements, Cost Principles and Audit Requirements for HHS Awards](#) and [2 CFR 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards](#), John Carroll University limits the spending of federally funded sponsored awards, including HHS funding, to the amounts budgeted in the grant agreement that cover allowable project costs. The drawdown of funds for HHS awards are made using the Payment Management System (PMS). Drawdowns for HHS awards occur on a reimbursement or “as needed basis” for services and operational expenses carried out for the approved project. These drawdowns are made on a monthly or quarterly basis determined by the actual immediate cash requirements. Drawdowns are not made to cover future expenditures.

## **Responsibility**

Drawdowns for HHS awards are managed through the Controller's Office by the Manager of Endowment and Grant Accounting.

### **Related Information**

[45 CFR 75.302](#)

[45 CFR 75.305](#)

[2 CFR 200.302](#)

[2 CFR 200.305](#)

[HHS Grants Policy Statement](#)

[HRSA Legislative Mandates in Grants Management for FY 2018](#)