



2017 ANNUAL REPORT

✦ John Carroll
UNIVERSITY



Dear members of the John Carroll University community,

Each year we pause to reflect on the impact we have made on the lives of our students, in our community, and on the world. In this John Carroll University 2016-2017 annual report, we highlight our most strategic initiatives of this past year that support our students, faculty, staff, and community.

Our impact is made possible by our community.

In May, we bid farewell to John Carroll's longest serving president, Rev. Robert L. Niehoff, S.J. Under his 12 years of leadership, the University reignited a commitment to service, expanded academic programs, and developed a strategic plan to ensure sustained success. We appointed an interim president and launched a national search for our next president.

We closed a successful capital campaign in fall 2016, the Forever Carroll Campaign, which raised \$104 million in support of scholarships, professorships, our Jesuit mission, and alumni giving.

We completed seven program reviews: Honors, Arrupe, and Leadership Signature Programs plus sociology, psychology, political science, and history. In March, the Higher Learning Commission of the North Central Association of Schools and Colleges reaffirmed our accreditation through 2024-2025.

We hear frequently from students and alumni that John Carroll is their "home away from home." While this indeed reflects the lifelong relationships that are built here, it also goes much deeper. It reflects our commitment to knowing each student as an individual and challenging them to become their true selves—men and women of character, leadership, service, and intellect.

This fundamental idea was the basis of a renewed challenge to our students to encounter difference. Here at John Carroll, we are a community of learners,

and therefore we are a community that respects difference. Intelligence is not only fostered through an engagement with difference: character is as well.

In the coming year, we plan to continue to achieve our goals as laid out in the University Strategic Plan: Promise and Prominence. Our plan has three goals — academic excellence for student learning and success, faith that does justice, and an engaged campus community. As such, we pledge our ongoing commitment to inspire individuals to excel through these learning goals, which guide us in educating today's students.

We are confident that through the reinvention of the University in recent months, we are making our community stronger and better able to grow. Together, we will foster that growth, and position our students for sustained success in the years to come.

Sincerely,



Michael J. Merriman '78
Chair, Board of Directors, John Carroll University



Jeanne M. Colleran, Ph.D.
Interim President, John Carroll University



UNIVERSITY LEARNING GOALS



INTELLECT



LEADERSHIP



SERVICE



CHARACTER

A John Carroll education is distinguished by respect and care for the whole person (*cura personalis*), innovative teaching, and integrated learning throughout the entire student experience. A commitment to excellence and academic rigor animates JCU's way of proceeding — graduating individuals of intellect and character who lead and serve by engaging the world.



Through an integrated curriculum and applied learning, students are transformed to fully realize their potential to enrich the world.

In March, the **Higher Learning Commission** of the North Central Association of Schools and Colleges notified John Carroll University that it is in full compliance with the standards for accreditation.

The **Carroll News** won three Mark of Excellence Awards from the Society of Professional Journalists (SPJ), Region 4. The SPJ awards recognize the best in collegiate journalism. Since 1995, The Carroll News has won 168 national, regional, and local collegiate journalism awards.

The Boler School of Business at John Carroll was the only AACSB-accredited business school in Northeast Ohio with an undergraduate program selected for the **Chartered Financial Analyst® University Recognition Program**.

The **National Science Foundation (NSF)** awarded a \$225,000 grant to the Molecular Education and Research Consortium in Undergraduate Computational Chemistry, a collaboration of undergraduate research teams at 25 higher education institutions nationwide, including JCU.

Ricardo Caraballo '17 was awarded a **Fulbright Grant** in April, which earned him the opportunity to study in Japan during the 2017-2018 school year. Ricardo, a first-generation college student, is conducting research on citizenship.

Peter Short '18 and Jason Mancuso '17, reached the finals of the **Medical Capital Innovation Competition** held at the Global Center for Health Innovation in late April. The software they developed uses machine learning algorithms to detect errors in blood tests before physicians have the opportunity to see the results.

John Carroll's team won first place in the **Entrepreneurship Immersion Week** contest. Marketing major Matt Schutt '18, finance majors Maria Ndini '18 and Mikayla Hutchings '18, IMC major Chloe Slavin '18, and exercise science major Leah Berdysz '17 designed a wristband that allows parents to monitor dehydration and UV exposure of their children.

The University partnered with **Catholic Community Connection** on a summer internship program, which places students in Catholic nonprofit organizations in the city of Cleveland. The organization hosted a conference on campus in 2017 and will host another in 2018.



CHARACTER



Inspired by the Ignatian tradition of finding God in all things, students develop a holistic awareness of themselves and others, acting with integrity and moral purpose for the good of society.

The **2017 George B. Sweeney Endowed Campion Award for Service** recognized William DiPasquale '18 and Leanne Tang '19 for their commitment to community service and social justice.

The **2017 Staff Community Service Award** recognized Nancy Coyne of the University's Department of Athletics for her consistently positive impact on the community through voluntary service.

The **2017 Curtis W. Miles Faculty Award for Community Service** recognized visiting professor of management Tom Bonda, J.D., for the significant contributions he has made to Northeast Ohio by sharing his expertise with community groups and nonprofit agencies.

Kathleen English '18 was named the winner of the **2017 Charles J. Ping Student Service Award** by Ohio Campus Compact and was also the recipient of the Compact's Seratta Saylor Legacy Award.

Ignatian Heritage Week (Jan. 29 – Feb. 4) celebrated the University's tradition of being men and women for and with others with the theme "Teaching and Learning in the Ignatian Tradition."

Rev. Adolfo Nicolas, S.J., then Superior General of the Society of Jesus, confidently affirmed the **Jesuit Catholic identity of John Carroll University**. We were one of only three universities out of 28 Jesuit institutions in the nation to undergo the first round of this process.



UNIVERSITY LEARNING GOALS



LEADERSHIP



Students learn to recognize themselves as agents of positive change with and for others by integrating faith and reason to meet the world's needs through ethical leadership.

Mary Frances McGowan '17 received this year's **NBC/John Carroll University "Meet the Press" Fellowship**. McGowan, who graduated with majors in communication and political science, served as the campus editor for the University's student-run newspaper, The Carroll News. The Brecksville resident was part of the University's Leadership Scholars Program, and she completed internships with WKYC-TV and with the office of U.S. Congresswoman Marcia Fudge. The fellowship was created in 2009 in memory of the Sunday morning program's legendary host, Tim Russert '72.

Zachary Thomas '18 was awarded a **Newman Civic Fellowship** by Campus Compact, a national coalition of 1,100 colleges and universities committed to the public purposes of higher education. The award honors college students who've demonstrated an investment in finding solutions for challenges facing communities throughout the country.

JCU sports fans celebrated a banner year. The football team defeated Mount Union for the first time since 1989 and secured a spot in the top four in the NCAA Tournament Semifinals. Our Ohio Athletic Conference (OAC) champion men's soccer team participated in its first trip to the NCAA Tournament since 2007. Our women's cross country team was runner-up at the OAC Championships. For the first time in several years, our women's and men's swimming and diving teams captured OAC titles.

John Carroll was awarded the **Collegiate Athlete of the Year award** by the Greater Cleveland Sports Commission.

Eight alumni represented John Carroll at **Super Bowl LI**: seven from the New England Patriots, who each took home a Super Bowl ring: Nick Caserio '98, Josh McDaniels '99, David Ziegler '01, Jerry Schuplinski '99, Nick Caley '06, Frank Ross '10, and D.J. Debeck '13; and one member of the Atlanta Falcons staff, Jesse Ackerman '02.



The Center for Service and Social Action (CSSA) educates for justice by offering opportunities for learning through service, community-based research, and civic engagement. The center connects the campus with the community through mutual partnerships that are significant, eye-opening, and transformative. These help the University realize the Jesuit goal of developing well-educated men and women who understand what it means to stand in solidarity with those living in poverty and on the margins, engage in ongoing reflection, and build a more just and humane society.

Success of students and faculty

- 2,029 students (unduplicated) engaged in community service activities.
- 1,014 students took an academic service-learning course.
- 70 service-learning courses were offered.
- 33 faculty members taught one or more service-learning courses.
- 13 different disciplines offered one or more service-learning courses.
- 153 weekly service-learning activities were offered.
- 136 student workers were employed by CSSA, the majority of whom were part of the Federal Work-Study Program.
- 14 graduating seniors went on to do a year of service regionally, nationally, or internationally.
- 132,439 hours of service to the community were contributed by students in 2016–2017.

Popular Programs

Carroll Reads > a literacy tutoring program for students

We the People > a civic education program that focuses on the U.S. Constitution and citizenship in grade school and high school classrooms where JCU students are tutors

Carroll Ballers > a student-led youth mentoring program at the Cuyahoga County Juvenile Detention Center

R.E.A.L. Early College Program > a mentoring and early college access program for eligible high school students from the Cleveland Heights–University Heights School district

LEADERS IN SERVICE



Kathleen English '18, a sociology and peace, justice, and human rights double major, has served as co-chair of the Fatima Family Food Drive for the past three years. The drive provides 125 families with a week's worth of food during the week of Thanksgiving. Kathleen is also a member of the Arrupe Scholars Program at John Carroll and is an active participant in the University's Center for Service and Social Action.



Zachary Thomas '18, an English major, worked with other students and his English professors to create the Writers in Residence program at the Cuyahoga County Juvenile Detention Center and Cuyahoga Hills Juvenile Correctional Facility. The program uses the power of writing to release the vision and voice of the residents in the detention center to transform their sense of self and their power to choose a different future. The ultimate goal of the program is to reduce recidivism.



EXCELLENCE & IMPACT

John Carroll—a private, co-educational Catholic university in University Heights, Ohio—is committed to educating the whole person—mind, body, and spirit—by adhering to the Jesuit tradition of educational excellence that dates back more than 460 years.

DISTINCTIONS

NorthCoast 99

Best Places to Work

#1

Nationally for preparing Boler School of Business students for jobs

- *Bloomberg Businessweek*

Top 10

in the Midwest for 28 consecutive years

- *U.S. News & World Report*

#2

Undergraduate Teaching, Midwest

- *U.S. News & World Report*

#7

Best Colleges for Veterans, Midwest

- *U.S. News & World Report*

2017

Best Colleges for Vets

- *Military Times*

#4

in Ohio for colleges with highest earning potential

- *Cleveland.com*

For the eighth consecutive year, JCU has been named to the **President's Higher Education Community Service Honor Roll**. This is the highest federal recognition a college or university can receive for its commitment to volunteering, service-learning, and civic engagement. The honor roll recognizes institutions of higher education that support exemplary community service programs and raise the visibility of effective practices in campus community partnerships.

ECONOMIC IMPACT

\$1

MILLION Income tax revenue for University Heights

812

FULL and PART — TIME EMPLOYEES

\$41

MILLION Gross Payroll

#1

Accountancy program in Ohio

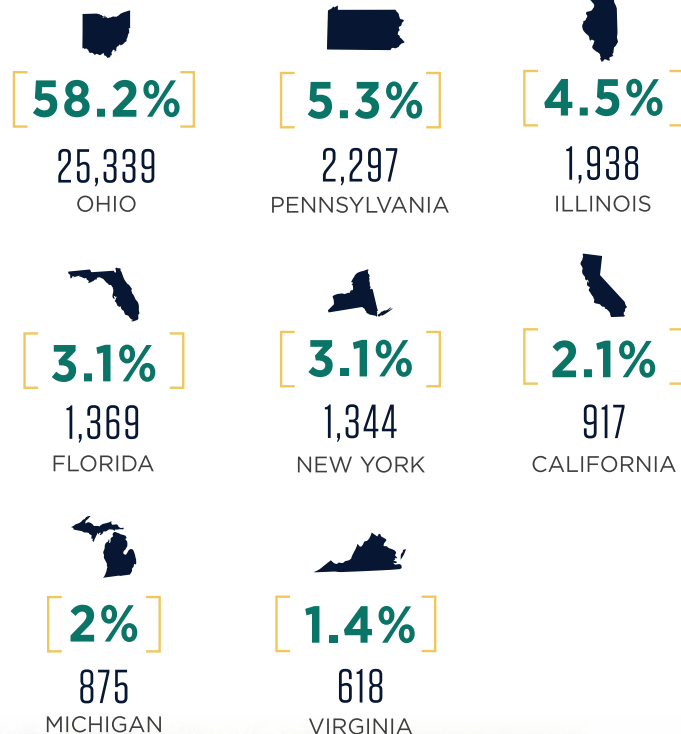
#14

Nationally, in 2015 CPA exam pass rates.

- *National Association of State Boards of Accountancy (NASBA) Report*

Many graduates are employed by some of the most well-known companies and organizations in the world. Many alumni hold prominent positions, including chief executives, doctors, and teachers.

TOP 10 STATES WHERE ALUMNI RESIDE



43,508

Total
Alumni

22,429

Alumni in Northeast Ohio
(52%)

TOP EMPLOYERS

1. Cleveland Clinic
2. Cleveland Metropolitan School District
3. John Carroll University
4. The Progressive Corp.
5. KeyBank
6. PNC Financial Services Group
7. The Sherwin-Williams Company
8. EY
9. University Hospitals
10. Case Western Reserve University



STUDENTS

JCU students are individuals of intellect and character who lead and serve by engaging others.

3,028

UNDERGRADUATE
STUDENTS

485

GRADUATE
STUDENTS

17

AVERAGE
CLASS SIZE

14:1

STUDENT TO
FACULTY RATIO

84%

RETENTION
RATE

FRESHMAN CLASS PROFILE

[715]

STUDENTS

FROM

[310]

SCHOOLS

[3.6]

AVERAGE HIGH
SCHOOL GPA

[88]

FIRST GENERATION
STUDENTS (12%)

[5]

COUNTRIES

[24]

STATES

TOTAL STUDENT BODY

[36]

STATES

[69]

TRANSFER
STUDENTS

[31]

COUNTRIES

[38%]

of the class of 2017
graduated with a major
and a minor or more
than one major

AREAS OF STUDY

34%

BUSINESS

28%

SCIENCE, MATHEMATICS, AND HEALTH

16%

SOCIAL SCIENCES, EDUCATION, AND GLOBAL STUDIES

12%

HUMANITIES

9%

UNDECLARED





Students in the Boler School of Business and the College of Arts and Sciences participated in more than 400 internships with organizations such as the Cleveland Clinic, Goodyear, KeyBank, Lubrizol, NBC News, Progressive Insurance, Sherwin-Williams, University Hospitals, and the United States Secret Service. These internships help students find jobs in their fields shortly after, or even before, graduation.



Haylie Toth '18

Haylie is completing an apprenticeship with Cleveland-based Fortune 500 company **Sherwin-Williams**. She is a computer science major who will graduate in 2018. In her role at Sherwin-Williams, Haylie is a full-stack developer, which means she is familiar with all layers of computer software technology.

"I chose to apply to this apprenticeship specifically because of the ability to work during the school year in addition to the summer. The biggest project I have worked on is helping to develop a new application. It is within this project that I was able to do front-end and back-end development. I also get to work with a great group of people. The workplace environment is half the job, and I am lucky to have found an internship with such a positive environment."

Tyler Gaglia '18

Tyler recently completed a summer internship with **KeyBank**. As a management associate intern, he had the opportunity to handle client accounts and learn what it means to be a part of KeyBank's Retail Sales division.

"Working at KeyBank this summer as an intern was my first professional experience at a corporation. I was able to see many different aspects of the banking industry. I worked in branches throughout the city of Cleveland, as well as the suburbs. I did a stint at their Tiedeman Operations Facility in Brooklyn, Ohio, which is where I learned about the financial output side of the industry. This experience gave me the full spectrum of what it means to be a KeyBank employee in regards to retail banking. It's something that I'll never forget."





OPERATIONS

CONSOLIDATED SUMMARY OF OPERATIONS

YEAR ENDED MAY 31
(DOLLARS IN THOUSANDS)

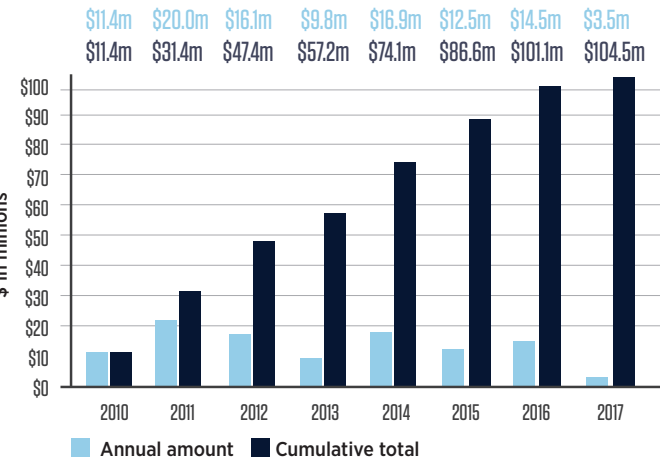
REVENUES	2017	2016	+ -
Tuition and fees	118,413	115,612	2%
Funded scholarships	(10,180)	(9,853)	3%
Unfunded scholarships and grants-in-aid	(60,129)	(57,694)	4%
Residence and dining fees	18,619	18,903	-2%
Net student fees	\$66,723	\$66,968	0%
Contributions and private grants	10,408	12,035	-14%
Government grants and contracts	3,659	3,634	1%
Investment return designated for operations	11,140	10,785	3%
Interest income	165	154	7%
Rental income	3,731	3,782	-1%
Other	2,144	1,464	46%
Total revenues	\$97,970	\$98,822	-1%
EXPENSES			
Instruction	34,789	34,039	2%
Academic support	11,959	12,007	0%
Sponsored programs	4,776	5,709	-16%
Student services	14,007	13,734	2%
Institutional support	11,905	11,257	6%
Auxiliary enterprises	18,136	18,292	-1%
Total expenses	\$95,572	\$95,038	1%
Increase in operating net assets	\$2,398	\$3,784	-37%
SUMMARY OF FINANCIAL POSITION*			
Total assets	\$439,099	\$422,040	4%
Total liabilities	\$97,359	\$96,325	1%
Total net assets	\$341,740	\$325,715	5%
Endowment market value**	\$209,273	\$187,663	12%

* As of May 31 for years noted

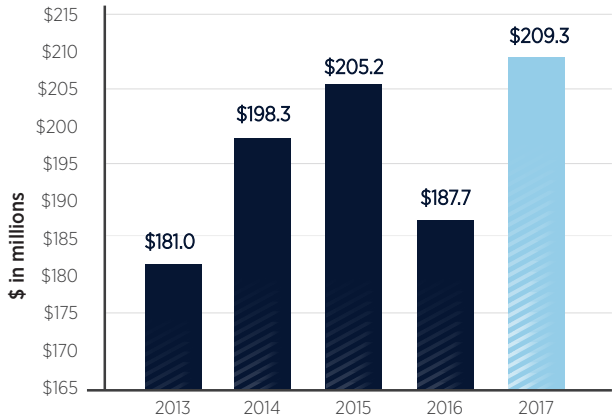
** The change in the market value of the endowment is impacted by the annual draws taken to fund University scholarships and initiatives. The net investment return for the endowment for the last fiscal year was 15.2%

Forever Carroll Campaign

The University surpassed the Forever Carroll Campaign goal of \$100 million by reaching the \$104.5 million mark.



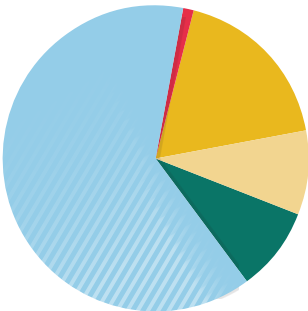
Endowment Fund Market Value



Source of Gifts

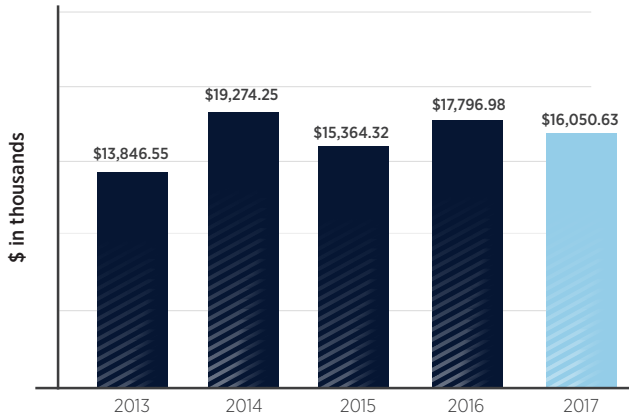
(FOR FISCAL 2017)

Philanthropy plays an important role in supporting the University's Jesuit Catholic mission. Alumni giving was up 34% over the previous year and accounted for more than 63% of all contributions. Gifts from parents, friends, and staff increased by 70%, accounting for 9% of contributions. Gifts from corporations and foundations together increased by 20%.



ALUMNI	PARENTS/FRIENDS/ FACULTY, STAFF
\$7,701,729	\$1,114,126
FOUNDATIONS	ESTATES
\$2,378,865	\$52,484
CORPORATIONS/ ORGANIZATIONS	
\$881,620	

Total Commitments to All Designations





OPERATIONS

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