

excel in leadership † Jesuit education † commitment to sharing † culture of service † student success † values and ethics † academic excellence † committed to diversity and inclusion † global reality † responding to challenges † fostering extraordinary learning experiences † **community involvement** † **Jesuit education** † transforming lives † outstanding teacher scholars † center of learning and service † personal integrity † spiritual strength † prepared for life † developing intellect and **character** † inspiring minds † men and women for others † excel in leadership † culture of **service** † commitment to sharing † culture of service † student success † values and ethics † academic excellence † committed



20700 North Park Boulevard
University Heights, OH 44118



2010 Annual Report
John Carroll University

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As we reflect on this year at John Carroll University, there were many significant events and achievements that improved the University's already highly respected reputation and positively impacted the lives of many individuals in the JCU community.

Our commitment to Greater Cleveland continues to deepen. We've been selected to help develop and implement the Woodrow Wilson Ohio Teaching Fellowship program, which is attracting teaching fellows with strong math and science backgrounds that will help pioneer this model teacher-education program at John Carroll. These fellows are focused on reenergizing education in the sciences for the young minds in Cleveland's low-income, public secondary schools. It will be exciting to see the results of this collaborative effort.

In the spring, the University bestowed an honorary degree on NBC's Tom Brokaw, who, as commencement speaker, addressed the 2010 graduates with encouraging words and a touching remembrance of our own Tim Russert '72, a former colleague of Brokaw. As a lasting tribute to Russert, we established the NBC/John Carroll University Meet the Press Fellowship and named the Communications and Theater Arts Department in Tim's honor. Andrew Rafferty '09 is our first graduate to earn and complete the distinguished fellowship. Following in Rafferty's footsteps, Joseph Toohey '10 continues the newly started Carroll tradition.

This August, we welcomed one of our brightest (the average high school GPA of the freshman class is 3.38) and most geographically diverse classes. This exemplifies the evolution and growth of the John Carroll community.

We celebrate ongoing academic achievements. In U.S. News and World Reports' Best Colleges 2011 issue, John Carroll ranked No. 7 in the category of universities that grant master's degrees in the Midwest. It's the 22nd consecutive year we've placed in the top 10.

We continue to beautify our campus and make it more environmentally friendly. The Hamlin Quad, which is one example of how the University is improving its sustainability, reclaimed the space between the Administration Building and the Dolan Center for Science and Technology that formally housed a parking lot. The quad, which was dedicated at the board of directors meeting in October, is named in honor of Yvonne and Dick Hamlin '49 in gratitude of their generous financial support and friendship. It was personally very satisfying to see more green space on campus.

These successes lead up to the University's 125th anniversary, when we will celebrate our Jesuit Catholic heritage and academic excellence throughout the 2011 calendar year. It's important to reflect on and enjoy the University's many achievements, we must continue to think about our future and our commitment to being men and women for and with others throughout the world. Individuals within the John Carroll community, led by the Center for Service and Social Action, have used their various talents well to serve local and global communities. Whether it is a service project or an immersion experience, I'm proud of the work they have done and the lives they have changed.

I'm grateful to everyone who has helped John Carroll University move forward in our strategic initiatives and investments for our future. I extend my heartfelt thanks to everyone for their gifts of time, talent, and treasure to the University. You make a meaningful difference in the lives of our students.

May we continue to serve God and each other as we work to fulfill the mission of John Carroll through learning, leadership, and service.

Blessings,

Robert L. Niehoff, S.J.



Our students

For 125 years, John Carroll University has focused on graduating students with intellect and character in the Jesuit Catholic tradition of educational excellence. The University offers 52 majors and a wide array of academic concentrations and interdisciplinary studies that enrich students and add depth and flexibility to their studies. We are committed to graduating our students in four years and are proud of our four-year graduation rates. JCU ranks third in the Midwest region for graduation and retention rates. Within six months of graduation, 97% of our students are working full-time, in graduate school, or fulfilling a commitment to a year of service.

- 2,975 undergraduate and 719 graduate students (fall 2010 enrollment)
- 466 (66%) of the 703 freshmen are from Ohio, coming from across the state:
 - Northeast Ohio (Cuyahoga, Lake, and Geauga counties) – 298 or 42%
 - Akron/Canton (Summit and Stark counties) – 55 or 8%
 - Youngstown (Trumbull and Mahoning counties) – 22 or 3%
 - Columbus (Franklin, Delaware, and Marion counties) – 13 or 1.8%
 - Toledo (Lucas and Wood counties) – 16 or 2.3%
 - Cincinnati/Dayton (Clermont, Hamilton, Montgomery, Madison, Miami, and Darke counties) – 9 or 1.3%
 - Elsewhere in Ohio – 53 or 7.5%
- 34% of the freshmen come from 35 states throughout the country
- 86.2% of fall 2009 freshmen returned for their sophomore year

- Most popular areas of study (based on 2010 graduates):

- Business programs 29%
- Science and technology 27%
- Social sciences 21%
- Humanities 13%
- Education 10%

Our distinctions

- John Carroll ranks No. 7 among universities that grant master's degrees in the U.S. Midwest. 2010 marks the 22nd consecutive year the University has been named in the top 10 institutions in this category. (U.S. News and World Report)
- No. 4 ranking in the "Schools with a Strong Commitment to Teaching" category. (U.S. News and World Report)
- No. 15 ranking in the "Great Schools, Great Prices" category. (U.S. News and World Report)

- Ranked No. 148 among America's Best Colleges by Forbes magazine.

- One of 152 colleges ranked as "Best in the Midwest." (Princeton Review)

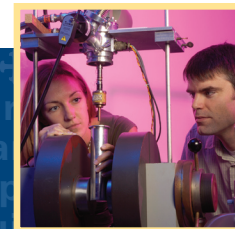
- Boler School of Business holds dual AACSB accreditation, placing it in the top 11% of business programs worldwide.

- Boler School of Business is ranked No. 62 in the U.S. by BusinessWeek.

- Boler School of Business is one of 300 outstanding institutions featured in The Princeton Review's The Best 30 Business Schools: 2011 Edition.

- The University is among 32 colleges and universities selected by The Association of American Colleges and Universities to participate in General Education for a Global Century, a curriculum- and faculty-development project that is part of AAC&U's Shared Futures initiative.

[†]Career data compiled from survey respondents of the class of 2009.



2010 Economic Impact

The University is a significant economic engine in Northeast Ohio. Consider the following:

- \$115.8 million impact on the Cleveland Metropolitan Area (Cuyahoga, Lake, Lorain, Geauga, and Medina counties); John Carroll's operation creates almost 1,500 jobs.
- Largest income tax generator for the city of University Heights – total payroll of \$37 million.
- 545 full-time employees (205 faculty)
- 257 part-time employees
- 35% of employees live in University Heights, Cleveland Heights, Shaker Heights, South Euclid, and Beachwood
- 12% live in University Heights
- 11% live in Cleveland Heights
- 500 companies in Northeast Ohio are owned or operated by JCU alumni.
- 60% of alumni live and work in Ohio.
- Campuswide, students performed more than 36,000 hours of service during the 2010 academic year. This represents students who served through the Center for Service and Social Action, including the Immersion Program and those programs in Campus Ministry, Boler's Community Day, Athletics, Greek Life, and MBA Cares.
- Our Ohio Access initiative (OAI) enables qualified Ohio families with annual incomes below \$40,000 to enroll their incoming freshman tuition-free:
 - OAI's mandated service component requires each OAI student to volunteer in the community for a minimum of 30 hours a year.
 - Since 2007, our retention rate for first-year OAI students has increased from 74% to 90%.

Many of our graduates are employed by some of the most well know companies in the region. Here's a list of the top 10 employers for JCU graduates:

The Cleveland Clinic Foundation	213
Cleveland Schools / Board of Education	203
John Carroll University.....	200
Self-Employed.....	183
The Progressive Corporation.....	156
KeyCorp / Key Bank.....	137
Ernst & Young LLP.....	124
PNC Bank.....	120
The Sherwin-Williams Company.....	102
University Hospitals of Cleveland	70



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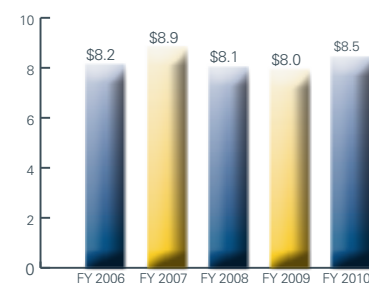
Consolidated Summary of Operations

Year ended May 31 (dollars in thousands)

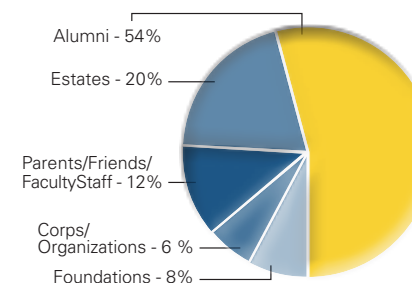
Revenue	2010	2009	% Change
Tuition and fees	\$91,445	\$93,014	-2
Less scholarships and grants	<u>45,065</u>	<u>40,829</u>	10
Net tuition and fee revenue	46,380	52,185	-11
Contributions and private grants	4,864	4,247	15
Government grants and contracts	6,304	5,085	24
Investment return designated for operations	7,405	7,945	-7
Interest income	231	272	-15
Auxiliary enterprises	13,913	13,268	5
Other	3,726	3,471	7
Total revenue	82,823	86,473	-4
Expenses			
Instructional	\$24,941	\$25,247	-1
Sponsored programs	4,604	4,371	5
Academic support	7,894	8,753	-10
Student services	9,240	9,961	-7
Institutional support	8,321	9,441	-12
Operation and maintenance of plant	8,122	8,569	-5
Auxiliary enterprises	9,110	9,446	-4
Depreciation and amortization	6,774	6,854	-1
Interest	<u>3,469</u>	<u>3,572</u>	-3
Total expenses	<u>82,475</u>	<u>86,214</u>	-4
Increase in operating net assets	348	259	

Summary of Financial Position[†]

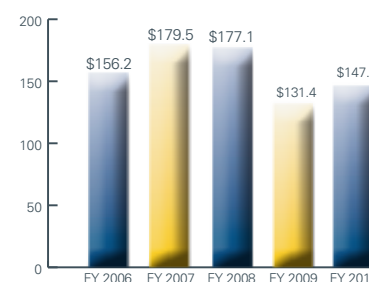
Total assets	\$374,034	\$360,324	4
Total liabilities	91,237	98,832	-4
Total net assets	282,797	265,060	7

**Total Cash Giving[†]**

Philanthropy plays an important role in supporting the University's mission. In 2010, donor gifts exceeded \$8.5 million in cash, which is up 6.5% from last FY, providing valuable resources for students and faculty to enhance the learning experience. In 2010, the total number of donors remained consistent (7,888) compared to last year (7,886). New gifts and pledges increased 36% over last FY, bringing the total to \$16.7 million from \$12.3 million last year.

**Source of Gifts**

Alumni led the way in giving, with almost half of all contributions coming from graduates. The percentage of alumni who contributed to John Carroll increased to 16% in 2010 from 14.1% in 2009 and 12% in 2008. The University continues to receive gifts from all sources. John Carroll appreciates the generous support of its many benefactors.

**Endowment Fund Market Value^{††}**

Emerging from global economic challenges, the University's endowment fund market value increased in 2010. The value gained throughout the fiscal year through stronger investment returns and ongoing donor generosity.

[†]As of May 31 for years noted

[†]Fiscal year 2010 began June 1, 2009 and ended May 31, 2010. Giving amounts shown do not include commitments for future gifts.

^{††}Endowment market value is as of May 31 for years noted.

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Assistant to the President

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Assistant to the President
for University Mission & Identity

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