

2015 John Carroll ideaLab Guidelines

## Your Presentation should cover the following:

# CONCEPT

- what is the product/service being offered?
- what is the value proposition?
- who is the customer?
- how will the customer get access to your product/service?

### PRODUCT/SERVICE

- - what are the features/benefits of your product/service?
- - are there opportunities for intellectual property?
- - how is your product/service differentiated from others in the market?

### INDUSTRY AND MARKET/CUSTOMER

- - what are the demographics and trends in the industry?
- - are there any barriers to entry? if yes, how will you overcome them?
- - what are the typical profit margins in the industry?
- - who are your competitors?
- - who is your perfect customer and are there enough of them?

## FOUNDING TEAM

- - what specific skills or expertise will you need to start this business?
- - what are your team gaps and how will you fill them?

## FINANCIAL NEEDS ASSESSMENT

- - what are your start-up capital requirements?
- - what are the amounts and sources of expected revenues?

#### Times and Rules:

There will be a workshop where you can try out your idea on coaches on February 18<sup>th</sup> at 4:00 p.m. in the O'Dea Room. Your submission must be sent to Dr. Jackie Schmidt <u>Schmidt@jcu.edu</u> by 5:00 p.m. on **Thursday, March 12th**. The summary of your presentation should be no more than 4 Pages. The John Carroll round will be held in Room 202/203 in the Dolan Center for Science and Technology on Monday, **March 23<sup>th</sup>** at 4:30 p.m. The regional competition will be held at the Lorain Community College on Tuesday, **March 31st** at 4:00 p.m. If you have questions, call Dr. Schmidt at: 216-397-4242.