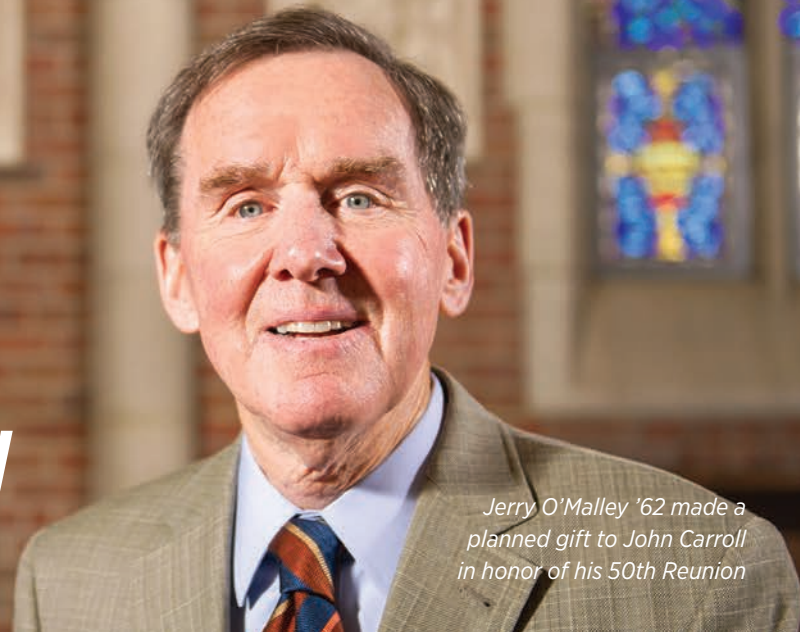


Dedicated Alumnus Creates a JCU Legacy



Jerry O'Malley '62 made a planned gift to John Carroll in honor of his 50th Reunion

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Magis (pronounced "mah'jis") means "the more." It is taken from Ad maiorem Dei gloriam, a Latin phrase meaning "for the greater glory of God." Magis refers to the philosophy of doing more, for Christ, and therefore for others.

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jcu.plannedgiving.org



For many years, from the '70s through the '90s, Gerald "Jerry" P. O'Malley '62 was the face of John Carroll's Alumni Club of Cleveland. Jerry was a charter member of the club and if there was an alumni-related event, chances are he chaired it.

He has served as class agent and head agent, decade chair of the 1960s classes, chair of two record-setting Reunion Class Gifts, chair of the athletic committee that organized the Blue Gold Club, member of the Hall of Fame nominating committee, and member of the Alumni Fund leadership gift committee.

In recognition of Jerry's commitment to JCU, the University honored him in 1995 with an Alumni Medal.

Born and raised in the Saint Aloysius parish of Cleveland, Jerry is the youngest of six. His parents, Anthony and Catherine, were born in County Mayo and immigrated to Cleveland in the 1920s. They were married at Saint Malachi's and first settled on the West Side, but moved to eastern Cleveland in 1935.

As a student at Carroll, Jerry was a so-called "day hop" who lived at home and commuted to campus. He was in ROTC

and was a three-year starting quarterback on the football team (including the undefeated 1959 team), where he played alongside his brother, Tom, Class of 1960—just as they did at Saint Ignatius High School prior to JCU.

"Our education at John Carroll gave us maturity."

After receiving his bachelor's degree in history, Jerry served as a first lieutenant in the U.S. Army for two years—primarily in Germany—and traveled extensively upon completion of his military service.

"Mike Sullivan, a classmate (and 2014 Alumni Medal honoree) and I traveled to London and Scotland together," Jerry recalls. "We separated in Ireland, because our relatives lived in different areas."

Jerry was the first in his family to visit Ireland since his parents came to the States. He connected with several relatives on the Emerald Isle and has

Alumni Medal Winners Honored in May



Each year, the Alumni Awards program honors those who bring distinction to John Carroll University by the superiority of their talents and the selflessness of their service.

The highest award given annually by John Carroll University's Alumni Association, the Alumni Medal recognizes an individual's accomplishments in their profession, contributions to their community and dedicated service to John Carroll post-graduation. This award also affirms the Jesuit ideal of being men and women for others, a principle reinforced in the mission of John Carroll University. The Alumni Medal is not given posthumously.

Candidates are considered based on the following criteria:

- Distinguished service to their profession.
- Exemplary family and personal life.
- Contributions to their community.
- Leadership service to the University and the Alumni Association.

Nominees are submitted by the John Carroll University community to a committee of former presidents of the Alumni Association. The committee selects the Alumni Medal winners, and recipients are recognized at the annual Alumni Medal Recognition Dinner and at Commencement in May.

2015 ALUMNI MEDAL RECIPIENTS

R. Nicholas Conyngham '82
Norma C. Geller '87
Very Reverend Timothy P. Kesicki, S.J., '84
Kathleen A. O'Neil '74

In addition to the Alumni Medal, other prestigious awards are presented to accomplished alumni and students at the award program, including:

Campion Shield – Michael JT Schmitt '11
Young Alumni Award – Michael J. Swallow '98 & Lisa M. Zone '98.
Silver Quill Award – Mark G. Schroeder '83
Volunteer Service Award – Donald E. MacMillan '82

Dedicated Alumnus Creates a JCU Legacy *—continued from page 1*

been back many times. Similarly, one of his Irish cousins visits him every two years or so to perfect their golf games.

50-year insurance career

Jerry was as dedicated in his professional life as he was, and is, to John Carroll. He recalls how JCU helped prepare him for his career.

"Our education at John Carroll gave us maturity," he says. "Then, going into the service for two years afterward made us even more mature. That was very helpful when I was job hunting. I think our background, how we presented ourselves, and how we dressed all made a good impression."

He started his career with the Equitable Life Assurance Society as a group insurance and pension representative. He stayed for about 10 years, then went to an insurance consulting firm for another 10 years where he specialized in group health and welfare benefits.

In 1987, Jerry joined Dawson Financial Services, where he worked on employee benefits programs with clients in the public and private sectors, including Fortune 500 companies and more than 20 companies in Northeast Ohio. He retired the first time in 2004, then he returned to work there part time and retired again in 2013.

These days, Jerry plays golf, works out, reads—mostly biographies—and attends history classes in the Senior Scholars Program offered by Case Western Reserve University. "That keeps my head going and I get a lot of enjoyment from that," he says.

After more than 30 years at Holy Cross in Euclid, his parish now is Divine Word Catholic Church in Kirtland. He also likes to attend noon Masses twice a week at Saint Paul's Shrine at E. 40th and Euclid in Cleveland—"a beautiful, old church."

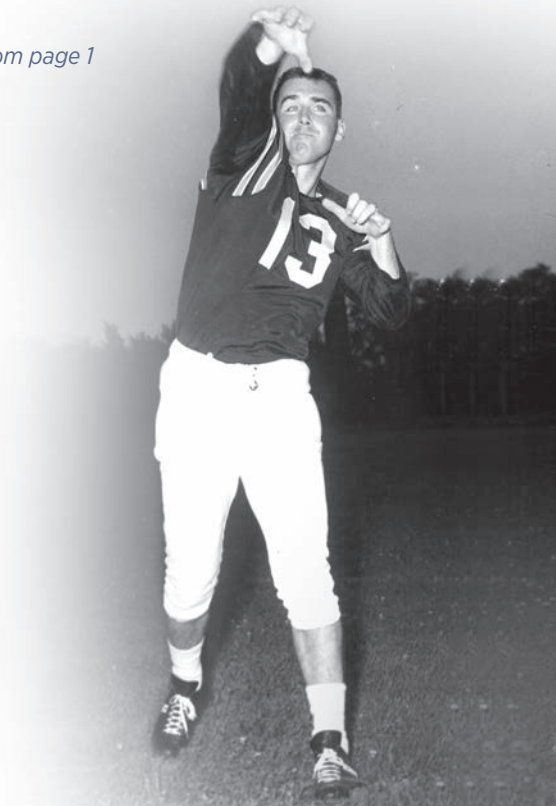
Jerry contributes to many organizations and volunteers for the American Cancer Society (ACS) and Hospice of the Western Reserve.

Magis gift honors 50th Reunion

In November 2011, Jerry made a planned gift to John Carroll in honor of his 50th Reunion the following spring. "It's a bequest that will come from my IRA," he says. "My attorney and accountant said if you leave an IRA to your family, they'll have to pay tax on it. If you give it to a nonprofit, like John Carroll, it's not taxed."

The Magis gift, he says, is for the University to use wherever it is most needed. He also plans to leave life insurance to JCU.

Jerry says a story in grade school inspired him to remember John Carroll this way.



Jerry O'Malley '62 was a three-year starting quarterback for the Blue Streaks.

"I recall one nun telling us a parable from the Old Testament. This person said, 'God, when can I stop giving?' And God's answer was, 'When I stop giving to you.' Why that stuck with me, I don't know, but my mother taught us that, too. She used to give us each a dime so we all had something for the collection envelope at church."

Remember Me?

Most of us want to feel that we have contributed something good to the world in which we live. One of the ways we do this is through charitable gifts to organizations, including John Carroll University. We support those whose mission is important to us.

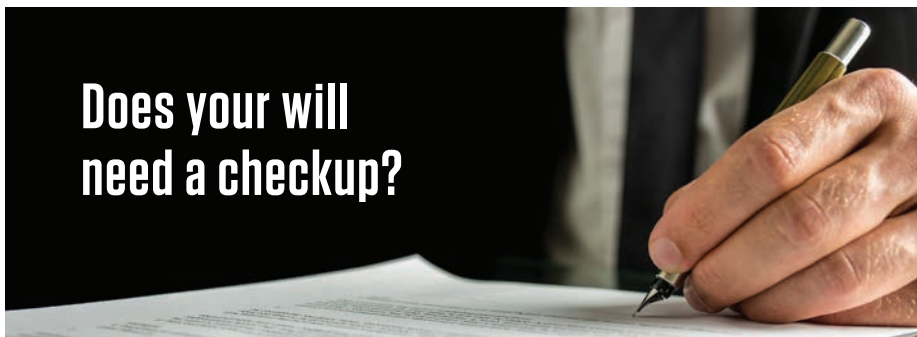
Did you know that some gifts live on in perpetuity? They are called named endowment funds and they support scholarships, lectures, professorships, and more. A named endowed scholarship, for instance, can be created at JCU for \$100,000. The amount does not need to be paid in full in one year. You can pledge the total and make payments over five years; or, pay some now and complete the fund with a bequest in your will. With these payment options come choices about when you want to see your fund start working. For example, if your fund reaches the required minimum during your lifetime, you'll have the satisfaction of seeing your fund in action. You can still add to it later or through your will.



John Carroll established named endowment funds with an eye to the future. The policy is to use 4.75% (effective June 1, 2015) of the earnings for the fund's purpose and reinvest the balance of the earnings to help the fund to grow. Since the principle is never touched, the fund will last forever. Therefore, if you establish a named endowment fund, e.g., the Nancy and Bob Whitehouse Fund, it, too, will last forever.

We can't think of a more suitable way to be remembered than to set up a named endowment fund. There are many options to consider and the details should be worked out to suit your financial needs. Please let us know your thoughts on creating an endowment and how we can help.

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Does your will need a checkup?

Like you, your will needs a regular checkup. If you wrote it years ago, or have experienced major life changes since your will was drafted, you may want to dust it off and ask yourself a few questions.

- A will that is a valid document in one state may not be binding in another state. If you wrote your will when you lived in one state and now reside in another, that's a good reason for a checkup. Your attorney can advise you.
- Your will is just one component in your estate plan. If it isn't in sync with your other estate-planning documents, your will won't be able to do its job. For example, let's assume you want your entire estate to go to your spouse

upon your death. But, on the beneficiary designation form for your brokerage account, you've named your children as the beneficiaries. Does one document trump the other? Most likely your will won't overrule and redirect the brokerage account proceeds to your spouse.

- Changes to the estate tax law may have gone into effect after your will was written. Does your will take that into account?
- Does your will take major changes in your family—births, deaths, marriages, divorces, or catastrophic illnesses—into consideration? Has your financial situation changed dramatically—substantial increase or decrease in pay, assets held, or the value of your estate?

Your will is just one component in your estate plan. If it isn't in sync... your will won't be able to do its job.

Have you left your heirs assets that you no longer own or that are worth less in value than the amount you planned to give them?

You wrote your will to do a job—handling your affairs to suit your needs and wishes. We hope you'll be pulling it out of the safe deposit box soon and giving it a thorough read. If you'd like information about how you can benefit John Carroll through your will, please contact University Advancement at jcu.plannedgiving.org or 800.736.2586.

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Gettysburg Road Trip



Join fellow JCU alumni Sept. 18-20, 2015, in Gettysburg, Pennsylvania! Spend 3 days and 2 nights in Gettysburg touring the battlefield and museums. The trip will feature extensive walking tours led by JCU professor and professional Gettysburg tour guide, George Vourlojanis, Ph.D.

The trip also includes:

- A Lakefront Lines charter bus from John Carroll to Gettysburg
- 2 nights at the historic Gettysburg Hotel, named “Best Historic Hotel” in 2013 by Historic Hotels of America
- Vouchers for breakfast at the hotel’s Silver Spoon winning restaurant One Lincoln
- Passes to the National Park and museums
- Time to explore the museums and shops of Gettysburg

Please note: the trip is primarily a walking tour. Participants should be fully able to take on the rolling battlefields of Gettysburg.

COST

Couple: \$695 • Single: \$595

If you will be meeting us in Gettysburg and not taking the bus, you can deduct \$35 from the total cost of the trip. Charter bus will still be our main mode of transportation for the entire group while in Gettysburg.

Visit sites.jcu.edu/lifelonglearning to register. If you have questions, please contact the Office of Alumni Relations at alumni@jcu.edu or 216.397.4336.

Five Easy Reasons to Give

Did you know you can receive income for life in exchange for a planned gift? And that some assets can benefit you more if you give them away? Or that some planned gifts enable tax savings that mean you can pass more of your estate on to your heirs?

There are many ways to remember a charity in your estate plans, and you may be surprised to discover how inexpensive and convenient most of them are to accomplish.

Charitable giving does not require great wealth. It does require a generosity of spirit—the desire to share what you have for the benefit of others.

Below are the five top reasons to consider in making a planned gift:

1. You can make a bigger difference than you think. Most of your assets are probably not in your checkbook. Planned gifts allow you to take property you do not usually think about and convert it into a generous gift.
2. Your planned gift can be a “back-up plan.” Naming a charity as a “contingent beneficiary” in your estate planning means that if some other condition of your plan is not met (such as another beneficiary passing away before you), the gift goes to your designated charity.
3. You can earn an income from your gift. A planned gift can pay you an attractive rate of return. For example, a Gift Annuity funded by an 85-year-old will pay the giver a 7.8% return, guaranteed for life.

4. You can make a gift that costs you nothing. Most gifts through your will, revocable trust, life insurance policy, or retirement account will make a big difference to JCU, but will not cost you anything while you are alive.
5. You can choose to benefit the charity, or the government. Many planned gifts are offset by savings in federal or state taxes. This is especially true of gifts from an IRA or similar retirement account.

There are many more compelling reasons for making a planned gift to support John Carroll. Please visit jcu.plannedgiving.org for more information.

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MAGIS SPRING 2015

This publication is intended to provide general gift planning information. Our organization is not qualified to provide specific legal, tax or investment advice, and this publication should not be looked to or relied upon as a source for such advice. Consult with your own legal and financial advisors before making any gift.

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Photography: Robert Wetzler, FJ Gaylor Photography, Micheal Cavotta
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For more information on giving opportunities at John Carroll University, please contact:

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