Budgeting

Yes- Some days, it seems like everybody wants a piece of the pie. With proper planning, your group's financial situation will be just fine.

Some groups or communities will begin the year with a set budget from the administration. Student groups have the opportunity to seek funding from the Student Organization Budget Board (SOBB). The budget works best when one person keeps track of all expenditures and shares that information with the president/chair. This keeps a system of responsibility so that at least two people are always making sure the funds are being spent ethically.

Additional tips to use money wisely:

- Partner with other campus organizations to share the costs of events
- Borrow expensive items (i.e. karaoke machine) from another organization instead of purchasing your own
- Hold some type of contest amongst attendants that will spark their interest and is low cost
- Ask local businesses for donations in exchange for advertisement
- Be creative Brainstorm low-budget programs that are fun as well