



Life Insurance and Accidental Death and Dismemberment (AD&D) Benefit

Overview	John Carroll University offers voluntary life insurance coverage through UnumProvident Company. Basic Life insurance coverage equals two times the covered individual's annual salary. AD&D coverage is an additional life insurance amount equal to the Basic Life benefit.
Eligibility	Full-time staff, administrators, and faculty may elect participation in this plan. Application must be made within 31 days of eligibility; otherwise, a statement of health must be completed and accepted by the insurance carrier before coverage takes effect.
Detail	<p>Basic Life Insurance</p> <ul style="list-style-type: none">• If you elect coverage you will receive coverage equal to 2x your salary (to a maximum of \$250,000).• The cost is shared by the employee and the University. <p>Accidental Death and Dismemberment Insurance (AD&D)</p> <ul style="list-style-type: none">• Additional life insurance coverage equal to the amount of the elected Basic Life benefit.• The cost for AD&D is paid for by the University.• Partial benefits are payable if an eligible employee loses eyesight or a limb as the result of such an accident.• Additional education benefits are available to children. <p>Supplemental Life Insurance</p> <ul style="list-style-type: none">• Supplemental insurance coverage is optional and available at age-banded rates, in the amount of 1x or 2x your salary (to a maximum of \$250,000). The employee pays the full premium for Supplemental Life Insurance. <p>Age Reductions</p> <ul style="list-style-type: none">• Certain age reductions apply, see coverage certificate for details. <p>At Retirement:</p> <ul style="list-style-type: none">• The University provides \$2,000 of life insurance coverage at no cost to individuals that held elective coverage when they retired. <p>Beneficiaries:</p> <ul style="list-style-type: none">• Participants may designate beneficiaries and update and/or change beneficiary designation at any time. (Contact Human Resources for details)• Benefits are payable to designated beneficiaries.



Plan Document

While the above description is intended to highlight key features of the plan, the actual plan documents including certificate of coverage are controlling. [Life Insurance and Accidental Death and Dismemberment Plan Document](#)