



Surviving Dependent Benefit

Overview

This plan provides a benefit for the surviving dependent(s) of an active employee with long service who dies while an active employee.

There is no cost to the employee for this benefit.

Eligibility

Employees who have completed ten years of full-time service, and who have a surviving dependent, are eligible for this benefit.

Detail

The benefit will consist of one year's base pay, generally paid out as an annuity over the life of the surviving dependent.

The method of payment may vary according to the circumstance of the surviving dependent.

Since this is a self-funded benefit, the payment to the dependent is taxable as income.