

### Cuyahoga Community College (Tri-C) District Proposed Tax Levy (Renewal and Increase)

Currently, Tri-C has two, ten-year property tax operating levies—a \$1.2 million levy expiring in 2015 and a \$1.9 million levy expiring in 2020. 40 percent of Tri-C's operating revenue comes from these county-wide levies.

Tri-C's board of trustees are asking for a \$0.9 million increase in addition to the renewal of the \$1.2 million levy expiring in 2015. Tri-C cites decreases in property values throughout the county and state funding as reasons for the tax increases. Funding would support operating costs for education services and begin in 2015 for ten years.

If the levy is passed, the owner of a \$100,000 home in Cuyahoga County will pay an additional \$31.56 per year. If the levy is not passed, Tri-C will make approximately \$40 million in cuts.

### Cleveland Metropolitan School District (CMSD) Proposed Bond Issue and Tax Levy

CMSD will have a single issue on the November ballot for both a \$200 million bond issue for school construction and renovations and a \$0.5 million property tax for school building repair and maintenance. Eligible projects could include constructing, renovating, remodeling, enlarging, furnishing, and equipping facilities.

CMSD currently has two county-wide property tax levies that support school facilities throughout the district—a \$1.5 million levy expires in 2014 and a \$4.6 million levy expiring in 2026. The State of Ohio provides CMSD with a 2:1 matching rate of return on this funding. If the November levy passes, property owners would not pay additional taxes.

#### Sources:

<http://www.tri-c.edu/about/Pages/annualreport.aspx>

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