Parent Federal Title IV Authorization Form

John Carroll University

Under Federal law, the University must receive a parent's "authorization" to cover fees other than tuition, registration, lab fees and contracted University room and board fees using financial aid, specifically, Federal Title IV aid (Parent PLUS Loan). These other fees are called non-institutional charges and can include but are not limited to Parking fines/fees, ID card fees/fines/charges, Residence Life fees/fines/charges, Library fees, etc.

Your Title IV Federal Aid (Parent PLUS Loan), will automatically pay your **current** award year institutional charges (tuition, fees, room and board) and up to \$200 of **prior** award year institutional charges.

We request your cooperation in completing this form as soon as possible. If you have any questions on completing this form, please contact us at 216-397-4248.

Please make <u>one</u> selection in <u>each</u> following authorizations:

Prior Term Charges Authorization (PY)

Federal Title IV aid funds are restricted to payment of current term tuition, fees and room and board. Parents may **authorize** use of these funds for prior period expenses. For example, you may use Fall credit to cover summer balance. You may also use up to but not exceeding \$200 credit to cover a balance from the previous aid year.

_Authorize

_ Do Not Authorize

Federal Funds Authorization for Non-Institutional Charges (TIV)

Program regulations permit parents to **authorize** use of Title IV financial aid funds (PLUS) for non-institutional expenses. If you have PLUS loan funds in excess of institutional charges and you wish to use this excess to cover other charges, you must authorize JCU to pay these charges from your account credit balance. You may rescind this authorization at any time prior to incurring such charges, but you may not cancel it once such charges have been authorized on your behalf. This authorization is valid for funds in excess of tuition and fees, based on your financial aid eligibility and enrollment status.

___ Authorize

_ Do Not Authorize

Credit Balance Hold Authorization (HLD)

Once financial aid funds including Federal Title IV funds (PLUS) for a term are disbursed to the student account to be applied to tuition, fees and room and board, those aid funds may exceed those charges. Parents may choose to leave those funds on their student's account for the NEXT TERM charges WITHIN THE SAME AID YEAR. For example, you may use FALL credit towards a SPRING term. This **authorization** is valid for funds in excess of tuition and fees, based on your financial aid eligibility and enrollment status.

_____ Authorize

_ Do Not Authorize

By selecting any of the Authorizations above I understand that I am allowing John Carroll University to use my Title IV Federal Financial aid to pay for non-institutional charges as indicated. I also understand that this authorization is voluntary and will remain valid as long as I am a student at JCU, unless I rescind such authorization.

Student Name		Banner ID #
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Parent (Borrower) Signature _____

_____ Date _____

This form should be faxed to 216.397.3098, e-mailed to <u>enrollment@jcu.edu</u>, or returned by mail to John Carroll University, Office of Financial Aid, 1 John Carroll Blvd., University Heights, OH 44118. Any questions can be directed to our office at <u>enrollment@jcu.edu</u> or 888.335.6800.