

# Summer 2018 Financial Aid Application



Student's Name \_\_\_\_\_ Banner ID \_\_\_\_\_



## ALL STUDENTS COMPLETE THIS SECTION: SUMMER SESSION PLANS

Please indicate the number of credit hours in which you plan to enroll during the summer term: \_\_\_\_\_

**\*\*You must notify the Office of Financial Aid if there is a change in your predicted enrollment as this may affect your eligibility.**

Will you live on campus this summer?  No  Yes If yes, from \_\_\_\_\_ to \_\_\_\_\_

What is your anticipated credit hour enrollment for the Fall 2018 and Spring 2019 terms?

Fall 2018: \_\_\_\_\_ credit hours Spring 2019: \_\_\_\_\_ credit hours



## ONLY STUDENTS ENROLLING IN UNDERGRADUATE COURSEWORK COMPLETE THIS SECTION

Did you participate in a full-time internship during Spring 2018 and did not utilize your financial aid?  Yes  No

Did you study abroad during the 2017-2018 academic year for a semester in which you did not utilize your financial aid?  Yes  No

Will you study abroad during Summer 2018?  Yes  No

Will you receive a faculty/staff tuition waiver for Summer 2018?  Yes  No

Will you be a transient student taking classes at another institution during Summer 2018?  Yes  No

\*If yes, list number of credit hours, dates of the session, and the institution:

\_\_\_\_\_  
*(\*If yes, please obtain a Consortium Agreement from the Office of Financial Aid – also available on our website at <http://sites.jcu.edu/aid/pages/financial-aid-policies/>.)*



## ONLY STUDENTS ENROLLING IN GRADUATE COURSEWORK COMPLETE THIS SECTION

During Summer 2018, you will be (PICK ONE):

- New Arts & Sciences Graduate Student  Continuing Arts & Sciences Graduate Student  
 New Boler Graduate Student  Continuing Boler Graduate Student

Will you be enrolled in the 5<sup>th</sup> Year MBA Program?  Yes  No

Will you be enrolled in the School-Based Initial Licensure M.Ed. Program?  Yes  No

Did you receive a bachelor's degree from John Carroll in May 2018 and will begin a graduate program at JCU in Summer 2018?  Yes  No

Did you attend another institution during Fall 2017 and/or Spring 2018 as an undergraduate and are beginning a graduate program at JCU in Summer 2018?  Yes  No

\*If yes, please list the institution and terms (Fall 2017, Spring 2018, or both) enrolled:

\_\_\_\_\_  
Please list any tuition discounts you expect to receive for Summer 2018 (5<sup>th</sup> year MBA, VA benefits, GA waiver, staff benefits, etc.):



## CERTIFICATION

I certify that I have read and understand the Financial Aid Information for Summer 2018 available through the Office of Financial Aid as well as the information detailed on <http://sites.jcu.edu/aid/> in regards to financial aid rules and regulations.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

*This form should be faxed to 216.397.3098, e-mailed to [enrollment@jcu.edu](mailto:enrollment@jcu.edu), or returned by mail to John Carroll University, Office of Financial Aid, 1 John Carroll Blvd., University Heights, OH 44118. Any questions can be directed to our office at [enrollment@jcu.edu](mailto:enrollment@jcu.edu) or 888.35.6800.*

**IMPORTANT NOTES REGARDING SUMMER FINANCIAL AID**

For most students, summer is considered the final semester of the 2017-2018 award year; therefore, summer financial aid is very limited. A student’s eligibility for summer aid is generally the amount of annual eligibility remaining or not used during the fall and spring semesters. For that reason, students should secure/apply for summer aid (i.e. loans) as early as possible. *Please note if you have used all your financial aid eligibility during the 2017-2018 year and do not wish to pursue a private loan it is not necessary to complete a summer aid application.*

- You must be registered at least half-time to be eligible for most federal aid.
  - a. Undergraduate Students: *full-time* = 12 credits; *¾ time* = 9 credits; *½ time* = 6 credits
  - b. Graduate Students: *full-time* = 9 credits; *¾ time* = 6 credits; *½ time* = 3 credits
- Financial aid will be disbursed on the first day of the summer term, May 1, 2018.
- Private educational loans are available to students who are enrolled half-time or full-time. Some, but not all, private lenders will lend to students enrolled less than half time. Since these loans are credit-based and take several weeks to receive funds, you are encouraged to apply as early as possible to ensure your credit check is approved and you can secure payment for your courses.

**SUMMER 2018 COSTS**

Undergraduate Tuition Rate	\$725 per credit hour
Arts and Sciences Graduate Tuition Rate	\$730 per credit hour
Boler Graduate Tuition Rate	\$900 per credit hour
Summer Room Rate	\$125 per week

**PAYMENT INFORMATION**

Summer bills will be sent on **April 16**. If your Summer 2018 Financial Aid Application is received by **April 2**, your summer financial aid will be reflected on your bill. You will then only be responsible for paying the difference between your bill and your summer financial aid award. If we do not receive your summer aid application by **April 2**, you will be responsible for paying the total amount due out of pocket. You will then be reimbursed once your financial aid is processed. You should contact the Cashier’s Office to make payment arrangements if your financial aid will not cover your balance due. Late fees may be assessed to unpaid student accounts not paid in full by the specified due date.

**ELIGIBILITY REQUIREMENTS FOR FEDERAL SUMMER AID**

- You must be an admitted/registered John Carroll student.
- You must complete the 2017-2018 and 2018-2019 FAFSA along with the Summer 2018 Aid Application.
- You must be registered at least half time to be eligible for federal loans and Pell.

**SUMMER SESSIONS COST OF ATTENDANCE**

Your Cost of Attendance for the summer sessions must be calculated in order to determine your financial aid eligibility. Your summer budget will be determined by using the average cost of tuition and fees with the cost of all other budget components including room and board, books and supplies, transportation, and personal expenses.

## **SOURCES OF SUMMER AID**

**PELL GRANT:** Undergraduate students who are enrolled in at least 6 credit hours may be eligible for the year-round Pell Grant. Year-round Pell allows eligible students to receive 150% of the Federal Pell Grant in one academic year. Eligibility will be determined upon receipt of the summer aid application.

**DIRECT LOANS:** Students who have not borrowed their full annual limits during the fall 2017 and spring 2018 semesters may have remaining Stafford Loan eligibility for summer. Annual loan limits are based on the year in school as measured by cumulative credits.

**NEW DIRECT LOAN BORROWERS ONLY:** Complete the Direct Loan process online at <https://studentloans.gov>. You will need to complete both loan entrance counseling and a master promissory note.

**PARENT PLUS LOANS:** Parents may apply for a PLUS loan for their dependent undergraduate student if the student will be enrolled at least half-time or more throughout any/all of the five summer sessions. Complete the Parent PLUS application and master promissory note online at <https://studentloans.gov>. Parents wishing to increase their current 2017-18 Parent PLUS loan still need to reapply for summer.

**GRADUATE PLUS LOANS:** Graduate students who have borrowed all of their Stafford Loan eligibility and who are enrolled at least half-time may apply for the Graduate PLUS Loan. Complete the Graduate PLUS application and master promissory note online at <https://studentloans.gov>.

**PRIVATE LOANS:** Students who are not eligible for federal aid or who need additional funding options to pay for summer may apply for a private loan. Private loans are available for students enrolled half-time or full-time with approved credit. Some, but not all, lenders will lend to students enrolled less than half time. Apply online at <http://sites.jcu.edu/aid/pages/types-of-aid/loans-2/private-loans/>

## **REFUNDS**

Summer refunds will be processed for those students with an overage on their student account. Refunds will be deposited via EFT for those students who have enrolled in direct deposit. Paper checks will be printed and mailed weekly to those who have not signed up for direct deposit.

## **NOTIFICATION OF BORROWING ELIGIBILITY**

Your summer aid application will be reviewed and you will receive official notification via e-mail regarding your eligibility for loans including PLUS Loans, Graduate PLUS Loans, and Private Loans. Instructions for applying and accepting this offered aid will be included in the notification.

## **WITHDRAWAL POLICY**

Withdrawal policy information is provided in the summer course selection book and on SEFS' website at <http://sites.jcu.edu/aid/pages/registration/>.

Recipients of federal funds who completely withdraw from all courses are subject to John Carroll University's Withdrawal and Return to Title IV Funds policy. Those terms are detailed at <http://go.jcu.edu/title4>.