

Financial Aid Terms and Conditions

Please note, your award is based on several assumptions. These are located below and also appear in the Financial Aid Agreement located in your Banner Web account.

1. I understand that each fund used in the financial aid award has specific renewal criteria. I have read and understand the John Carroll financial aid policies related to renewal criteria for university assistance and will abide by the Standards of Academic Progress, as outlined at <http://www.jcu.edu/aidjcu/>.
2. As a recipient of the ARRUPE Scholarship, Leadership Scholarship or President Honor Award, I understand my financial aid award is based on my active participation and requirements being met in the program. In the event that I am removed from the program or choose to no longer participate, my aid award may be impacted and I will be reviewed for other merit and/or need based funds from the university.
3. I understand that the amount of financial assistance received is based upon my enrollment status and reflects the current flat-rate tuition and fees for full-time enrollment between 12 and 18 credit hours per semester OR the per credit hour for part-time enrollment below 12 credit hours as stated on my award. If my credit hours change, I must notify the Student Enrollment and Financial Services office so that an appropriate adjustment in my award can be reviewed.
4. I understand that at least 12 credit hours of enrollment in any given term must be hours required for my degree in order to be eligible for aid. Additionally, registration for courses beyond the program required courses are not eligible for federal aid.
5. I understand that if I withdraw from the University or drop below full-time status before the end of the semester, my award will be subject to full or partial cancellation and I may be responsible for the payment of tuition, fees, and other charges, as applicable.
6. I understand that the amount of financial assistance is based upon my preferred living arrangements (campus resident or commuter status) as indicated on my financial aid award. If my living arrangements change at any time during the academic year, or if they are different than those reported on the Free Application for Federal Student Aid (FAFSA), I am required to notify the SEFS office so that an appropriate adjustment to my award can be made.
7. I understand that I must inform the SEFS office of any additional financial assistance or resources (e.g., outside scholarships) available to me other than those which I have been awarded by John Carroll University. I also understand that any such financial assistance which exceeds my established financial need may result in an adjustment to my financial aid award.
8. I understand students awarded Federal Work Study will be paid every two weeks for the amount of money actually earned. Federal Work Study funds are not credited to my account each semester; I am paid directly for my work. I understand that I must terminate my employment once I have earned the maximum of my work award.
9. I understand that in accepting a Federal Perkins loan I must complete and return to the SEFS office the Federal Perkins Loan Application and Master Promissory Note within 30 days from the date of the award notice or May 1 of the current year, whichever comes later.
10. As an Ohio residents, I understand that any state grant aid such as the Ohio College Opportunity Grant are tuition-specific grants and cannot be used for other educational expenses.
11. If the Department of Education or John Carroll selects my file for verification, I am required to submit a verification statement along with any supporting documentation. My financial aid is an estimate until

verification has been completed. **MY AWARD MAY BE SUBJECT TO CHANGE AS A RESULT OF VERIFICATION.**

12. I understand that JCU reserves the right to revise my financial aid award, at any time, based on revised FAFSA data. I understand that my financial aid award is contingent upon the final allocation of funds by the U.S. Department of Education.
13. I understand that the donor of any scholarship I have been awarded or am applying for requests information, I authorize the SEFS office to provide the donor with a courtesy copy of my financial aid award. I also authorize the SEFS office to release personal and academic information in the pursuit of additional non-repayable funding from such organizations as Ohio Foundation of Independent Colleges.
14. I understand that Selective Service Registration (for males 18 years and older, born after December 31, 1959) is a precondition for Federal and State financial aid.
15. As a recipient of a ROTC scholarship, I understand that my scholarship is contingent on meeting all Army standards. Additionally, I understand my room and board expenses will be covered at the standard rates ONLY. Any additional charges that result from my selection of premium room and board options will be my responsibility.