

Summer 2016 Financial Aid Application



Student's Name _____ Banner ID _____



A. SUMMER SESSION PLANS

Please indicate the number of credit hours in which you plan to enroll during the summer term: _____

****You must notify the Office of Financial Aid if there is a change in your predicted enrollment as this may affect your eligibility.**

Will you live on campus this summer? If yes, from _____ to _____

What is your anticipated credit hour enrollment for the Fall 2016 and Spring 2017 terms? Fall 2016: _____ credit hours
Spring 2017: _____ credit hours



B. STUDENTS ENROLLING IN UNDERGRADUATE COURSEWORK

Did you participate in a full-time internship during Spring 2016 and did not utilize your financial aid? _____ Yes _____ No

Did you study abroad during the 2015-2016 academic year for a semester in which you did not utilize your financial aid? _____ Yes _____ No

Will you study abroad during Summer 2016? _____ Yes _____ No

Will you receive a faculty/staff tuition waiver for Summer 2016? _____ Yes _____ No

Will you be a transient student taking classes at another institution during Summer 2016? _____ Yes _____ No

*If yes, list number of credit hours, dates of the session, and the institution:

*(*If yes, please obtain a Consortium Agreement from the Office of Financial Aid – also available on our website at <http://sites.jcu.edu/aid/pages/financial-aid-policies/>.)*



C. STUDENTS ENROLLING IN GRADUATE COURSEWORK

During Summer 2016, you will be: ___ New Arts & Sciences Graduate Student ___ Continuing Arts & Sciences Graduate Student
___ New Boler Graduate Student ___ Continuing Boler Graduate Student

Will you be enrolled in the 5th Year MBA Program? _____ Yes _____ No

Will you be enrolled in the School-Based Initial Licensure M.Ed. Program? _____ Yes _____ No

Did you receive a bachelor's degree from John Carroll in May 2016 and will begin a graduate program at JCU in Summer 2016? _____ Yes _____ No

Did you attend another institution during Fall 2015 and/or Spring 2016 as an undergraduate and are beginning a graduate program at JCU in Summer 2016? _____ Yes _____ No

*If yes, please list the institution and terms (Fall 2015, Spring 2016, or both) enrolled:

Please list any tuition discounts you expect to receive for Summer 2016 (5th year MBA discount, VA benefits, GA position, etc.):



D. CERTIFICATION

I certify that I have read and understand the Financial Aid Information for Summer 2016 available through the Office of Financial Aid as well as the information detailed on <http://sites.jcu.edu/aid/> in regards to financial aid rules and regulations.

Student Signature _____ Date _____

This form should be faxed to 216.397.3098, e-mailed to enrollment@jcu.edu, or returned by mail to John Carroll University, Office of Financial Aid, 1 John Carroll Blvd., University Heights, OH 44118. Any questions can be directed to our office at enrollment@jcu.edu or 888.335.6800.

IMPORTANT NOTES REGARDING SUMMER FINANCIAL AID

For most students, summer is considered the final semester of the 2015-2016 award year; therefore, summer financial aid is very limited. A student’s eligibility for summer aid is generally the amount of annual eligibility remaining or not used during the fall and spring semesters. For that reason, students should secure/apply for summer aid (i.e. loans) as early as possible. *Please note if you have used all your financial aid eligibility during the 2015-2016 year and do not wish to pursue a private loan it is not necessary to complete a summer aid application.*

- You must be registered at least half-time to be eligible for most federal aid.
 - a. Undergraduate Students: *full-time* = 12 credits; *¾ time* = 9 credits; *½ time* = 6 credits
 - b. Graduate Students: *full-time* = 9 credits; *¾ time* = 6 credits; *½ time* = 3 credits
- Financial aid will be disbursed on the first day of the summer term, May 16, 2016.
- Private educational loans are available to students enrolled less than half-time, half-time, or full-time. Since these loans are credit-based and take several weeks to receive funds, you are encouraged to apply as early as possible to ensure your credit check is approved and you can secure payment for your courses.

SUMMER 2015 COSTS

Undergraduate Tuition Rate	\$700 per credit hour
Graduate Tuition Rate	\$695 per credit hour
Boler Tuition Rate	\$855 per credit hour
Summer Room Rate	\$120 per week

PAYMENT INFORMATION

Summer tuition is due by **May 12, 2016**. If your Summer 2016 Financial Aid Application is received by **April 8**, your summer financial aid will be reflected on your bill, which will be emailed to you on **April 18**. You will then only be responsible for paying the difference between your bill and your summer financial aid award. If we do not receive your summer aid application by **April 8**, you will be responsible for paying out of pocket and then be reimbursed once your financial aid is processed. You should contact the Bursar’s Office to make payment arrangements if your financial aid will not cover your balance due. Late fees may be assessed to unpaid student accounts not paid in full by the specified due date.

ELIGIBILITY REQUIREMENTS FOR FEDERAL SUMMER AID

- You must be an admitted/registered John Carroll student.
- You must complete the 2015-2016 and 2016-2017 FAFSA along with the Summer 2016 Aid Application.
- You must be registered at least half-time to be eligible for federal loans.

SUMMER SESSIONS COST OF ATTENDANCE

Your Cost of Attendance for the summer sessions must be calculated in order to determine your financial aid eligibility. Your summer budget will be determined by using the average cost of tuition and fees with the cost of all other budget components including room and board, books and supplies, transportation, and personal expenses.

SOURCES OF SUMMER AID

PELL GRANT: Students who did not use all their Pell Grant eligibility during the fall 2015 and spring 2016 semesters may be eligible to receive a portion of their Pell Grant during the summer.

DIRECT LOANS: Students who have not borrowed their full annual limits during the fall 2015 and spring 2016 semesters may have remaining Stafford Loan eligibility for summer. Annual loan limits are based on the year in school as measured by cumulative credits.

NEW DIRECT LOAN BORROWERS ONLY: Complete the Direct Loan process online at www.studentloans.gov. You will need to complete both loan entrance counseling and a master promissory note.

PARENT PLUS LOANS: Parents may apply for a PLUS loan for their dependent undergraduate student if the student will be enrolled at least half-time or more throughout any/all of the five summer sessions. Complete the Parent PLUS application and master promissory note online at www.studentloans.gov. Parents wishing to increase their current 2015-16 Parent PLUS loan still need to reapply for summer.

GRADUATE PLUS LOANS: Graduate students who have borrowed all of their Stafford Loan eligibility and who are enrolled at least half-time may apply for the Graduate PLUS Loan. Complete the Graduate PLUS application and master promissory note online at www.studentloans.gov.

PRIVATE LOANS: Students who are not eligible for federal aid or who need additional funding options to pay for summer may apply for a private loan. Private loans are available for any student enrolled less than half-time, half-time, or full-time with approved credit. Apply online at <http://sites.jcu.edu/aid/pages/types-of-aid/loans-2/private-loans/>

REFUNDS

Summer refunds will be processed for those students with an overage on their student account. Refunds will be deposited via EFT for those students who have enrolled in direct deposit. Paper checks will be printed and mailed weekly to those who have not signed up for direct deposit.

NOTIFICATION OF BORROWING ELIGIBILITY

Your summer aid application will be reviewed and you will receive official notification via e-mail regarding your eligibility for loans including PLUS Loans, Graduate PLUS Loans, and Private Loans. Instructions for applying and accepting this offered aid will be included in the notification.

WITHDRAWAL POLICY

Withdrawal policy information is provided in the summer course selection book and on the Bursar's website at <http://sites.jcu.edu/bursar/>.

Recipients of federal funds who completely withdraw from all courses are subject to John Carroll University's Withdrawal and Return to Title IV Funds policy. Those terms are detailed at <http://go.jcu.edu/title4>.