

Frequently Asked Questions

V1 Standard Form

1. ***In section A, do I include just the names of household members who are just enrolled in a degree, diploma, or certificate program between July 1, 2013 and June 30, 2014?***

No. You include all the FULL (first and last) names of household members, making sure to include their age, relationship to the student and if in fact they are enrolled in a college or university, list the name and if enrolled in at least half time status.

2. ***The student did not file a tax return, but did work in 2013, do I need to provide copies of my W2's?***

If the student is not required to file a 2013 U.S. tax return, but did receive income in 2013, you must complete section C "Student non-tax filer", making sure to write down the employer/source of income, indicate if a W2 was received and how much was received. If a W2 was issued for this income received, you must forward copies of the W2 and sign this section of the form.

3. ***What is the IRS Data Retrieval?***

The IRS Data Retrieval Tool allows students and parents to access the IRS tax return information needed to complete the Free Application for Federal Student Aid (FAFSA), and transfer the data directly into their FAFSA from the IRS Web site.

If you are not eligible to use the data retrieval, we will need your Tax Return Transcript. To obtain the transcript, you can log on to <http://www.irs.gov/Individuals/Get-Transcript>

Tax Return Transcripts are available generally 2-3 weeks after the return was accepted by the IRS and filed electronically. If you filed a paper return, the transcript will be available generally 8-11 weeks after IRS receives the return.

4. ***In section F, Untaxed/Other income, do I leave this blank if no funds were received?***

If no funds were received, you will enter a "0" in each space and circle "no".

5. ***In section F, do I complete both the student and parent information?***

If you are a **dependent** student, (if you were required to include parent information on the FAFSA), yes you will complete the "student/spouse" information and your "parent(s)/stepparent" information. If you are an **independent** student (if you were not required to include parent information), just complete the "student" section.

6. ***Why do I have to complete the V1 Standard Verification form?***

The Department of Education requires, if you were chosen for Verification, to collect information to check the accuracy of financial aid applications. If you are filing an appeal, JCU does not require verification but the US Department of Education does require verification. Federal funds will be awarded without verification being complete but will not CREDIT the students account.

In Section G, do I need both the student and parent signatures?

Yes, if you are a **dependent** student. If you are an **independent** student then just your signature. All signatures must be in INK.